



IBN

INTERNATIONAL BENEFITS NETWORK

**COVID-19 GLOBAL
UPDATE**

HONG KONG



IBN COVID-19 GLOBAL UPDATE MAY 26TH 2020 - HONG KONG

Employment Support Scheme “ESS”

Online applications for the first tranche of subsidies opened on May 25th 2020 until June 14th 2020.

The HKSAR Government has launched the “Employment Support Scheme” (ESS) under the second round of the “Anti-epidemic Fund” to provide time-limited financial support to employers to retain employees who may otherwise be made redundant.

Eligible employers participating in ESS will be required to provide an undertaking

- (1) Not to make redundancies during the subsidy period; and
- (2) To spend all the wage subsidies on paying the wages to the employees

The Government will provide wage subsidies to eligible employers for 6 months. Subsidies will be disbursed into two tranches. The first tranche of subsidies will cover the period from June to August 2020, while the second tranche will cover the period from September to November 2020.

Looking for help with your employment benefits? <https://www.internationalbenefits.net/employee-benefit-consultants/>

Contact info@internationalbenefits.net